

AMD'000	Share capital	Share premium	Revaluation surplus for land and buildings	Fair value reserve for investment securities	General reserve	Retained earnings	Total equity
Balance as at 1 January 2025	102,454,400	51	5,649,451	(3,828)	10,580,485	204,243,315	322,923,874
Total comprehensive income							
Profit for the period	-	-	-	-	-	35,740,603	35,740,603
Replenishment of general reserve	-	-	-	-	-	-	-
Other comprehensive income							
<i>Items that are or may be reclassified subsequently to profit or loss:</i>							
Net change in fair value of investment securities at FVOCI, net of income tax	-	-	-	229,780	-	-	229,780
Net change in fair value of investment securities at FVOCI transferred to profit or loss, net of income tax	-	-	-	20,294	-	-	20,294
Total items that are or may be reclassified subsequently to profit or loss	-	-	-	250,074	-	-	250,074
<i>Items that will never be reclassified to profit or loss</i>							
Revaluation of property and equipment, net of income tax	-	-	-	-	-	-	-
Transfer of revaluation surplus to retained earnings	-	-	-	-	-	-	-
Total items that will never be reclassified to profit or loss	-	-	-	-	-	-	-
Total other comprehensive income	-	-	-	250,074	-	-	250,074
Total comprehensive income for the period	-	-	-	250,074	-	35,740,603	35,990,677
Transactions with owners of the Company							
Issue of ordinary shares	-	-	-	-	-	-	-
Dividends declared	-	-	-	-	-	-	-
Total transactions with owners of the Company	-	-	-	-	-	-	-
Balance as at 31 March 2025	102,454,400	51	5,649,451	246,246	10,580,485	239,983,919	358,914,552

Artak Ananyan
Chairman of Management Board

Armine Khachatryan
Chief Accountant

Approval date 15.04.2026





Ardshinbank OJSC
Statement of changes in equity for the period ended 31 March 2026

AMD'000	Share capital	Share premium	Revaluation surplus for land and buildings	Fair value reserve for investment securities	General reserve	Retained earnings	Total equity
Balance as at 1 January 2026	200,000,000	51	9,272,426	2,455,958	17,215,980	197,019,277	425,963,693
Total comprehensive income							
Profit for the period	-	-	-	-	-	33,119,445	33,119,445
Replenishment of general reserve	-	-	-	-	-	-	-
Other comprehensive income							
<i>Items that are or may be reclassified subsequently to profit or loss:</i>							
Net change in fair value of investment securities at FVOCI, net of income tax	-	-	-	(1,119,503)	-	-	(1,119,503)
Net change in fair value of investment securities at FVOCI transferred to profit or loss, net of income tax	-	-	-	557,847	-	-	557,847
Total items that are or may be reclassified subsequently to profit or loss	-	-	-	(561,656)	-	-	(561,656)
<i>Items that will never be reclassified to profit or loss</i>							
Revaluation of property and equipment, net of income tax	-	-	-	-	-	-	-
Total items that will never be reclassified to profit or loss	-	-	-	-	-	-	-
Transfer from revaluation surplus to retained earnings	-	-	-	-	-	-	-
Total other comprehensive income	-	-	-	(561,656)	-	-	(561,656)
Total comprehensive income for the period	-	-	-	(561,656)	-	33,119,445	32,557,790
Transactions with owners of the Bank							
Issue of ordinary shares	-	-	-	-	-	-	-
Issue of preferred shares	-	-	-	-	-	-	-
Dividends declared	-	-	-	-	-	-	-
Total transactions with owners of the Company	-	-	-	-	-	-	-
Balance as at 31 March 2026	200,000,000	51	9,272,426	1,894,303	17,215,980	230,138,723	458,521,483

Artak Ananyan
Chairman of Management Board

Armine Khachatryan
Chief Accountant

Approval date 15.04.2026

